

COLORADO SPRINGS PIONEERS MUSEUM

FINANCIAL STATEMENTS

DECEMBER 31, 2025

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Board of Directors
Colorado Springs, Colorado

The accompanying statement of financial position of Colorado Springs Pioneers Museum as of December 31, 2025 and the related statement of activities, statement of functional expenses and statement of cash flows for the year then ended were not subject to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

CBIZ Advisors, LLC

Colorado Springs, Colorado
March 25, 2026

[CBIZ.COM](https://www.cbiz.com)

**COLORADO SPRINGS PIONEERS MUSEUM
STATEMENT OF FINANCIAL POSITION
SUBSTANTIALLY ALL DISCLOSURES ARE OMITTED
DECEMBER 31, 2025**

ASSETS

Cash and cash equivalents	\$ 363,002
Total cash	<u>363,002</u>
 Pledges receivable, net of \$9,800 discount	 49,846
Accounts receivable - related party	
Certificates of deposit	332,063
Investments	<u>2,249,461</u>
 Total assets	 <u><u>\$ 2,994,372</u></u>

LIABILITIES AND NET ASSETS

Liabilities

Sales tax payable	\$ 2
Total liabilities	<u>2</u>

Net assets

Without donor restrictions	2,917,049
With donor restrictions	<u>77,321</u>
Total net assets	<u>2,994,370</u>

Total liabilities and net assets	<u><u>\$ 2,994,372</u></u>
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No Assurance is Provided on These Financial Statements

COLORADO SPRINGS PIONEERS MUSEUM
STATEMENT OF ACTIVITIES
SUBSTANTIALLY ALL DISCLOSURES ARE OMITTED
FOR THE ONE MONTH ENDED DECEMBER 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support			
Contributions	\$ 53,049	\$ 5,410	\$ 58,459
Other income	14,009	-	14,009
Investment income, net of \$14,065 in fees	17,161	-	17,161
Unrealized loss on investments	(27,713)	-	(27,713)
Museum store sales	21	-	21
	<u>56,527</u>	<u>5,410</u>	<u>61,937</u>
Total revenue and support			
	<u>56,527</u>	<u>5,410</u>	<u>61,937</u>
Expense			
Program			
Pioneers Museum	19,610	-	19,610
Museum Store	2	-	2
Total program	<u>19,612</u>	<u>-</u>	<u>19,612</u>
Support			
Administration	1,466	-	1,466
Fundraising	1,229	-	1,229
Total support	<u>2,695</u>	<u>-</u>	<u>2,695</u>
	<u>22,307</u>	<u>-</u>	<u>22,307</u>
Total expense			
	<u>22,307</u>	<u>-</u>	<u>22,307</u>
Change in net assets	34,220	5,410	39,630
Beginning net assets	<u>2,882,829</u>	<u>71,911</u>	<u>2,954,740</u>
Ending net assets	<u>\$ 2,917,049</u>	<u>\$ 77,321</u>	<u>\$ 2,994,370</u>

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COLORADO SPRINGS PIONEERS MUSEUM
STATEMENT OF ACTIVITIES
SUBSTANTIALLY ALL DISCLOSURES ARE OMITTED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support			
Contributions	\$ 141,015	\$ 49,847	\$ 190,862
Grants	95,250	147,475	242,725
Other income	62,962	-	62,962
Investment income, net of \$14,065 in fees	57,563	-	57,563
Unrealized gain on investments	210,381	-	210,381
Museum store	402	-	402
	<u>567,573</u>	<u>197,322</u>	<u>764,895</u>
Net assets released from restrictions	<u>237,773</u>	<u>(237,773)</u>	<u>-</u>
Total revenue and support	<u>805,346</u>	<u>(40,451)</u>	<u>764,895</u>
Expense			
Program			
Pioneers Museum	518,965	-	518,965
Museum Store	1,132	-	1,132
Total program	<u>520,097</u>	<u>-</u>	<u>520,097</u>
Support			
Administration	32,890	-	32,890
Fundraising	25,391	-	25,391
Total support	<u>58,281</u>	<u>-</u>	<u>58,281</u>
Total expense	<u>578,378</u>	<u>-</u>	<u>578,378</u>
Change in net assets	226,968	(40,451)	186,517
Beginning net assets	<u>2,690,081</u>	<u>117,772</u>	<u>2,807,853</u>
Ending net assets	<u><u>\$ 2,917,049</u></u>	<u><u>\$ 77,321</u></u>	<u><u>\$ 2,994,370</u></u>

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**COLORADO SPRINGS PIONEERS MUSEUM
STATEMENT OF FUNCTIONAL EXPENSE
SUBSTANTIALLY ALL DISCLOSURES ARE OMITTED
FOR THE ONE MONTH ENDED DECEMBER 31, 2025**

	Program		Support		Total
	Pioneers Museum	Museum Store	Admin.	Fundraising	
Contributions to Pioneers Museum Foundation \$	3,750	\$ -	\$ -	\$ -	\$ 3,750
Distributions to city	15,656	-	-	-	15,656
Inventory purchases	204	-	-	-	204
Taxes and licenses	-	2	-	-	2
Professional fees	-	-	1,466	1,229	2,695
Total	<u>\$ 19,610</u>	<u>\$ 2</u>	<u>\$ 1,466</u>	<u>\$ 1,229</u>	<u>\$ 22,307</u>

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**COLORADO SPRINGS PIONEERS MUSEUM
STATEMENT OF FUNCTIONAL EXPENSE
SUBSTANTIALLY ALL DISCLOSURES ARE OMITTED
FOR THE YEAR ENDED DECEMBER 31, 2025**

	Program		Support		
	Pioneers Museum	Museum Store	Admin.	Fundraising	Total
Bank charges	\$ -	\$ -	\$ 16	\$ -	\$ 16
Contributions to Pioneers Museum Foundation	27,750	-	-	-	27,750
Distributions to City	490,196	-	-	-	490,196
Insurance	815	-	-	-	815
Inventory purchases	204	-	-	-	204
Events and receptions	-	1,088	-	695	1,783
Taxes and licenses	-	44	-	-	44
Professional fees	-	-	32,874	24,696	57,570
Total	<u>\$ 518,965</u>	<u>\$ 1,132</u>	<u>\$ 32,890</u>	<u>\$ 25,391</u>	<u>\$ 578,378</u>

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**COLORADO SPRINGS PIONEERS MUSEUM
STATEMENT OF CASH FLOWS
SUBSTANTIALLY ALL DISCLOSURES ARE OMITTED
FOR THE ONE MONTH ENDED DECEMBER 31, 2025**

Cash flow from operating activities

Change in net assets	\$ 39,630
Reconciliation to cash provided by operating activities	
Non-cash items	
Unrealized gain on investments	27,713
Changes in operating assets and liabilities	
Pledges receivable, net of discount	(5,409)
Accounts payable	(7,775)
Sales tax payable	2
Cash provided by operating activities	<u>54,161</u>

Cash flow from investing activities

Purchase of securities	(21,464)
Reinvested interest on certificates of deposit	<u>(1,465)</u>
Cash used by investing activities	<u>(22,929)</u>

Change in cash 31,232

Beginning balance 331,770

Ending balance \$ 363,002

No Assurance is Provided on These Financial Statements

**COLORADO SPRINGS PIONEERS MUSEUM
STATEMENT OF CASH FLOWS
SUBSTANTIALLY ALL DISCLOSURES ARE OMITTED
FOR THE YEAR ENDED DECEMBER 31, 2025**

Cash flow from operating activities

Change in net assets	\$ 186,517
Reconciliation to cash provided by operating activities	
Non-cash items	
Unrealized gain on investments	(210,381)
Changes in operating assets and liabilities	
Pledges receivable, net of discount	70,426
Grant receivable	46,774
Sales tax payable	(4)
Cash provided by operating activities	<u>93,332</u>

Cash flow from investing activities

Sale of securities	217,523
Purchase of securities	(173,488)
Redemption of certificates of deposit	(82,913)
Cash used by investing activities	<u>(38,878)</u>

Change in cash 54,454

Beginning balance 308,548

Ending balance \$ 363,002

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